

# WARWICKSHIRE SQUASH RACKETS ASSOCIATION

## INCOME AND EXPENDITURE ACCOUNT

### YEAR TO 31 MARCH 2018

	2018		2017	
	£	£	£	£
<b>Income:</b>				
Members league fees	4,350		3,940	
Profit on 200 Club	760		560	
ES membership affiliation rebate	3,104		3,444	
Tournaments	(35)		105	
Sundry income	0		1,247	
		<u>8,179</u>		<u>9,296</u>
<b>Expenditure:</b>				
Administration including leagues	865		189	
Trophies	263		355	
Inter-county match expenses	2,184		1,427	
Professional fees	500		1,000	
Junior section	2,625		2,666	
Clothing	-		42	
Developments/courses	2,024		950	
Computer website	2,355		1,308	
		<u>10,816</u>		<u>7,937</u>
<b>Excess (expenditure)/income</b>		<u>(2,637)</u>		<u>1,359</u>

## BALANCE SHEET

### AS AT 31 MARCH 2018

Bank balance	31,770	33,432
<u>add: debtors</u>	<u>2,607</u>	<u>1,630</u>
<u>deduct: amounts owing</u>	<u>(5,902)</u>	<u>(7,054)</u>
	<u>28,475</u>	<u>28,008</u>
General Reserve brought forward*	10,112	6,649
Sinking development reserves	20,000	20,000
Year's (deficit)/surplus	(2,637)	1,359
Grants received	1,000	
<b>Reserves carried forward</b>	<u>28,475</u>	<u>28,008</u>

\* the amount brought forward (£8,008) has been increased by £2,104 due to a write-back of creditors no longer required